Summer Workers Ltd

Draft Financial Statements - 10 Column Worksheet - 31 December 2006

	Unadjusted Trial Balance		Adjustments		Adjusted Trial Balance		Income Statement		Balance Sheet	
Account Title	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cash at Bank	4,700									
Debtors	12,800									
Prepaid Insurance	6,000									
Computer Equipment	130,750									
Accum Deprec – P & Eqpt		43,750								
Furniture and Fittings	8,300									
Accum Deprec – Office Equipment		1,700								
Accounts Payable		8,150								
Mortgage Loan		36,650								
Paid Up Capital		35,000								
Retained Earnings		24,900								
Service Revenue		53,000								
Salaries Expense	18,000									
Rental Expense	5,000									
Insurance Expense	7,000									
Telephone Expense	9,350									
Electricity Expense	1,250									
	203,150	**203,150**								