

Itemized Deductions Worksheet—Line 28

Keep for Your Records



1. Enter the total of the amounts from Schedule A, lines 4, 9, 14, 18, 19, 26, and 27 1. _____
2. Enter the total of the amounts from Schedule A, lines 4, 13, and 19, plus any gambling and casualty or theft losses included on line 27. 2. _____



Be sure your total gambling and casualty or theft losses are clearly identified on the dotted lines next to line 27.

3. Is the amount on line 2 less than the amount on line 1?
 - No. Your deduction is not limited. Enter the amount from line 1 above on Schedule A, line 28.
 - Yes. Subtract line 2 from line 1 3. _____
4. Multiply line 3 by 80% (.80) 4. _____
5. Enter the amount from Form 1040, line 35 5. _____
6. Enter: \$139,500 (\$69,750 if married filing separately) 6. _____
7. Is the amount on line 6 less than the amount on line 5?
 - No. Your deduction is not limited. Enter the amount from line 1 above on Schedule A, line 28.
 - Yes. Subtract line 6 from line 5 7. _____
8. Multiply line 7 by 3% (.03) 8. _____
9. Enter the **smaller** of line 4 or line 8 9. _____
10. **Total itemized deductions.** Subtract line 9 from line 1. Enter the result here and on Schedule A, line 28 10. _____