

Budget Planning Worksheet

List Goals for Financial Planning:

- _____ Get Out of Debt
- _____ Budgeting
- _____ Savings/Retirement
- _____ Other

#1 First, determine your fixed expenses (Unless indicated, use monthly figures)

- How much is your house payment or rent: _____
- Utilities: _____
- Local Phone/Internet: _____
- Insurance (house, car, medical, life, etc.) _____
- Car payment _____
- Child care/child support _____
- Student/personal/home equity loans _____
- Other _____
- Total:** _____

#2 Calculate your total take home income

Subtract #1 from #2: _____

Take this figure and divide by the number of days in the month: _____

This is the amount you have to spend daily on your non-fixed or discretionary expenses